

**HOME-START ABERDEEN**  
**A company limited by guarantee No SC280851**

**TRUSTEES' ANNUAL REPORT**  
**and**  
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**HOME-START ABERDEEN**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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# HOME-START ABERDEEN TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2025.

## Reference and administrative information

Charity name:	Home-Start Aberdeen
Charity registration number:	SC012942
Company registration number:	SC280851
Registered office /Operational address	Langstane House, 6 Dee Street, Aberdeen AB11 6DR
Website	<a href="http://www.homestartaberdeen.org.uk">www.homestartaberdeen.org.uk</a>

## Trustees (from 1 April 2024)

<b>Chair/Treasurer</b>	Anne MacDonald
<b>Other trustees</b>	Michael Brown
	Rob Burnett
	Anne Donaldson
	Lorna Duguid
	Caroline Harwood – appointed September 2025
	Laura Mearns – appointed September 2025
	Maxine Smith - resigned September 2025
	Yvonne Wright – resigned November 2024

## Management team

Cameron McCready	Chief Executive
Nicki Small	Project Co-ordinator
Nicola Murphy	Finance Manager
Catherine Beattie	Team Leader
Rachel Burns	Co-ordinator – started November 2024
Vicky Carter	Co-ordinator
Lyn Elrick	Co-ordinator
Lesley Lewis	Co-ordinator
Pamela Maclure	Co-ordinator – started November 2024
Rebecca Mennie	Co-ordinator – left May 2024
Jacquelyn Morrice	Co-ordinator
Debra Rae	Co-ordinator
Rebecca Whitelaw	Play Worker
Karen Milne	Shop Manager
Brenda Fraser	Shop Assistant

## Auditor

Hall Morrice, Chartered Accountants, 7 Queens Terrace, Aberdeen AB10 1XL

## Bankers

Virgin Money (formerly Clydesdale Bank plc), Queens Cross, Aberdeen AB16 5JR

## **HOME-START ABERDEEN TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

### **Objectives and activities**

Home-Start Aberdeen is a voluntary organisation in which volunteers visit young families under stress to provide emotional and practical support and friendship, helping them to create a secure and loving home environment where their children can grow up happy, healthy and confident, and able to achieve their full potential. Home-Start provides a breathing space for parents, helps to prevent family crisis and breakdown and also supports professional workers who refer many families in need to the scheme.

As well as its main objective of home visiting, the charity also runs several specialist projects including:

- Rising Stars - a family support group for parents and children who are at particular risk of isolation.
- Recipe for Life - provides practical cooking sessions in families' own homes and encourages parents to involve their children in food preparation and cooking. As well as cooking skills, the project provides budgeting and shopping advice, and support with weaning and maintaining child healthy weights.

### **Achievements and performance**

The core service is provided by volunteers who receive training, support and supervision. During the year our volunteers supported 145 (2024: 225) families in which there were 204 children (2024: 293). There is a growing need for our services but we are dependent on having trained volunteers ready to be matched with families. The main source of our referrals continues to be from health professionals 65% (2024: 69%) although there are also self-referrals and referrals from community groups which made up 20% and 15% of the 2024/25 total respectively. We also provide support to families through peer group activities.

Our aim is to deliver support to families with children under the age of five at an early stage and not when families are at crisis point. Early years is recognised as a pivotal point in a child's development. This is reflected in a range of work ongoing across Scotland at the moment e.g. Perinatal Mental Health initiatives and the Promise. It's an important time for early years provision and we have much to contribute through our home visiting and peer support services.

Having secured several multi-year funding streams in recent years, a good proportion of our funding to meet core family support costs was in place at the beginning of the financial year. This provided a cushion and some breathing space for us to seek other funding opportunities. In particular, sources of unrestricted funding are always welcome to cover our overheads and other essential costs.

### **Financial review**

The Board of Trustees (board) recognises that the funding landscape remains uncertain and challenging. It is also acknowledged that there may be a continuing need to draw on reserves in the short term to achieve financial balance.

The overall position for the year was a surplus of £15,939 (2024: deficit of £28,702) which includes an actuarial gain of £2,000. Due to changes in the financial market and the assumptions used by the actuary, most notably the discount rate which has increased from 4.9% to 5.8%, the valuation of the pension position continues to show a net pension surplus. This is not unique to HomeStart Aberdeen or to North East Scotland Pension Fund, most public and third sector bodies have reported similar positions in recent years. In line with accounting requirements however, the level of surplus included in the Balance Sheet is restricted to nil. Note 16 sets out the detail on the actuarial valuation, the actuary's assumptions and the accounting treatment.

The surplus of £15,939 includes a surplus of £49,396 on restricted funds and a deficit on unrestricted funds of £33,457. While we have increased the level of restricted grant income, we have been less successful at winning unrestricted grant funding towards our overheads. Many of our restricted fund projects are not fully funded and so, other funding streams are needed to meet our overheads. Our charity shop provides a significant contribution in that regard and while proceeds are slightly down on the previous year, other categories of unrestricted income have increased.

# **HOME-START ABERDEEN TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

At 31 March 2025, the charity's funds totalled £278,937 (2024: £262,998) and these are split between unrestricted funds available for use at the discretion of the trustees (£196,604) and restricted funds for specified purposes (£82,333).

## *Principal funding sources*

The principal funding sources, each credited to a separate restricted fund, are as follows:

- Grants from the National Lottery Community Fund, Fairer Aberdeen Fund, Communities Mental Health and Wellbeing Fund and UK Scottish Prosperity Fund to meet the costs of providing home visiting family support services.
- Grant funding from Bank of Scotland to support the recruitment and retention of volunteers.
- Grant funding from the Scottish Government to support our Perinatal Infant Mental Health project.
- Grant funding from Children in Need to cover staff costs in respect of our Rising Stars project.
- Grant Funding from Volant Trust/Foundation Scotland to support our Recipe for Life Project.
- A donation from Benevity to support us in moving our charity shop to larger premises in 2025/26.

Other significant grant funding was received from the Garfield Weston Foundation as a contribution to core costs and was credited as income within unrestricted reserves.

## *Policy on reserves*

The policy to hold a reserve fund of £150,000 in addition to maintaining small working balances on each of our funds has been achieved. Given the uncertainties about future funding, such a reserve fund should be sufficient to finance about six months of ongoing expenditure. With total expenditure in 2024/25 of approximately £500,000, our reserve currently covers four months of expenditure. We do however currently hold other reserves which could potentially cover another two months.

The reserves policy was last formally reviewed in January 2024.

## **Plans for future periods**

In summer 2023, the board reviewed its Strategic Plan and, following engagement with the staff team, approved a new Strategic Plan covering 2023-27 which set out the following priorities:

- to give every child we support the best possible start at home by increasing the number of families we support
- to improve families' health and wellbeing through the extension of our 'Recipe for Life' project and developing our pre-birth and perinatal mental health work
- to enable the development of strong families and communities by increasing our partnership working, effective signposting to services, broadening the organisation's diversity and using the voice of the child to influence the development of the organisation
- to manage and fund a growing organisation to achieve excellent outcomes by seeking opportunities to grow our charity shop, improve our impact reporting and by continuing to make effective use of our Public Relations strategy and available technology.

The board meets annually to review and monitor strategic objectives.

**HOME-START ABERDEEN  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**Structure, governance and management**

*Governing document*

Home-Start Aberdeen is a company limited by guarantee, governed by its memorandum and articles of association. The Inland Revenue has granted charitable status to the company under section 505 of the Income and Corporation Taxes Act 1988.

*Organisational structure*

The board is responsible for the direction and performance of the charity. It normally meets in-person on a quarterly basis for routine business and six monthly for strategic planning purposes. There is a lead trustee or advisor in the following areas: child protection, health and safety and human resources.

The Chief Executive has operational responsibility for the scheme and is directly accountable to the board. He is supported by a team leader in managing and supervising staff and volunteers. At 31 March 2025, the total number of permanent team members including shop activities was 15 (2024: 13).

*Recruitment and appointment of trustees*

The directors of the company are trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees or the board. Under the company's Articles, trustees are elected to serve for a period of three years with one third of the trustees retiring at each annual general meeting.

New trustees have historically been recommended through local community professional networks and contacts. Other routes which have proved successful in attracting trustees include recruitment campaigns and media articles. We also have a rich team of advisors who provide invaluable support to the board.

*Trustee induction and training*

All trustees receive an induction pack and are offered support from a staff member or other trustee to take them through the various guidelines. Home-Start UK offer induction training and provide other training events from time to time. Board members receive refresher training covering child protection legislation, policies and guidelines.

*Volunteers*

All our services are operated on the basis that they are volunteer led but supported and supervised by our staff team. Home visiting volunteers receive comprehensive training before being matched to families with various, and often quite complex needs. They work alongside families offering them compassionate and confidential support, tailored to individual needs. Our volunteers also support families with cooking and nutrition and through group support activities.

Volunteers assist our shop manager in the running of our charity shop by helping customers on the shop floor or behind the scenes, sorting donations and preparing them for sale. In the board room too, our trustees are volunteers who give their time to set the strategic direction of the charity and support the staff and volunteers in delivering services.

Volunteers are critical to the delivery of our services and therefore a high level of commitment is required.

*Risk management and information governance*

The board regularly reviews the organisation's key priorities, aims and aspirations. The charity publishes an annual public performance report which sets out progress against strategic goals and a summary service analysis.

While the organisation faces a number of challenges, our key risks and our assessment of them remain fairly stable. Our risk matrix is therefore reviewed on a six-monthly basis. This would be escalated if deemed appropriate.

# **HOME-START ABERDEEN TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

Data storage and back up arrangements are held on the Cloud. Systems and processes can be safely accessed by staff working remotely. Our finance function is largely paperless and the implementation of new accounting software in summer 2024 has enabled further streamlining of processes. Robust back up procedures are in place and regular reviews are undertaken of our data management and data protection arrangements.

Regular training and procedures are in place to ensure that Home-Start staff and volunteers involved in home visiting work safely and in line with the guidelines issued by the Suzy Lamplugh Trust.

Home-Start UK has an established quality assurance process. The current process requires schemes to complete themed self-assessments which may trigger follow up visits. We have provided the relevant information when requested to do so.

## *Related parties*

The main related party relevant to the aims of the charity is Home-Start UK, which provides various support and advisory services in return for payment of an affiliation fee.

## **Going concern**

The ongoing economic climate and financial challenges being experienced across the public and third sectors continue to make the funding landscape uncertain and challenging. We have been successful in attracting multi-year funding in a number of cases which provides a welcome cushion. We are working with approx. 20 funders each year, delivering services in accordance with our funding bids and submitting regular reports covering the outcomes and impact of the support provided as a result of the funding awarded.

The actuary undertook the statutory three-year valuation of the pension fund at 31 March 2023 and reported a surplus on the fund with our funding level sitting at 116%. As a result, our employer contribution rate reduced from 65.8% to 18.9% and provided savings of approx £12,000 in 2024/25.

Looking ahead to financial year 2025/26, we are in the fortunate position of having secured the majority of the funding we need for the year ahead. In line with our financial strategy, the board has a forward programme of planned bids which is kept under regular review.

Overall, the board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. It is therefore satisfied that the going concern basis of accounting can continue to be adopted for the preparation of the annual accounts.

## **Disclosure of information to auditor**

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- that trustee has taken all steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the auditor is aware of this information.

## **Statement of trustees' responsibilities**

The trustees, who are also directors of Home-Start Aberdeen for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**HOME-START ABERDEEN  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

Company law requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

The auditor, Hall Morrice LLP, was appointed this year and is subject to re-appointment at the Annual General Meeting.

**Basis of Preparation**

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard and the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 15 December 2025 and signed on their behalf:

*Mike Brown*

**Michael Brown  
Trustee**

# **HOME-START ABERDEEN INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HOME-START ABERDEEN**

## **Opinion**

We have audited the financial statements of Home-Start Aberdeen (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**HOME-START ABERDEEN  
INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF HOME-START ABERDEEN (CONTINUED)**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**HOME-START ABERDEEN  
INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF HOME-START ABERDEEN (CONTINUED)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

In identifying and assessing the risk of material misstatement due to non-compliance with laws and regulations we have:

- Ensured that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance with laws and regulations;
- Identified the laws and regulations applicable to the charity through discussions with trustees and management and through our own specialist knowledge of the sector;
- Focused on the specific laws and regulations we consider may have a direct effect on the financial statements, including FRS 102, the Charities SORP, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and tax compliance regulations;
- Focused on the specific laws and regulations we consider may have an indirect effect on the financial statements that are central to the entity's ability to trade;
- Reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations;
- Made enquiries of management and inspected correspondence with the charities regulator, OSCR, and legal correspondence;
- Reviewed minutes of meetings of those charged with governance; and
- Ensured the engagement team remained alert to instances of non-compliance throughout the audit.

In identifying and assessing the risk of material misstatement due to irregularities, including fraud and how it may occur, and the potential for management bias and the override of controls we have:

- Obtained an understanding of the entity's operations, including the nature of its revenue sources and of its objectives and strategies, to understand the classes of transactions, account balances, expected financial disclosures and business risks that may result in risk of material misstatement;
- Obtained an understanding of the internal controls in place to mitigate risks of irregularities, including fraud;
- Vouched balances and reconciling items in key control account reconciliations to supporting documentation;
- Carried out detailed testing, on a sample basis, to verify the completeness, occurrence, existence and accuracy of transactions and balances;
- Carried out detailed testing to verify the completeness, validity, existence and accuracy of income including cut-off testing and ensuring income recognition is in line with stated accounting policies;
- Made enquiries of management as to where they consider there was a susceptibility to fraud, and their knowledge of any actual, suspected or alleged fraud;
- Tested journal entries to identify any unusual transactions;
- Performed analytical procedures to identify any significant or unusual transactions; and
- Evaluated the appropriateness of accounting policies and the reasonableness of accounting estimates.

We did not identify any matters relating to non-compliance with laws and regulations, or relating to fraud.

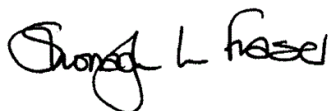
Because of the inherent limitations of an audit, there is an unavoidable risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk of not detecting a material misstatement due to fraud is inherently more difficult than detecting those that result from error as fraud may involve intentional concealment, forgery, collusion, omission or misrepresentation. In addition, the further removed any non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

**HOME-START ABERDEEN  
INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF HOME-START ABERDEEN (CONTINUED)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Shonagh L Fraser MA CA**  
**Senior Statutory Auditor**  
For and on behalf of Hall Morrice LLP  
Statutory Auditor  
Aberdeen, 17 December 2025

**HOME-START ABERDEEN  
STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Restated Total 2024 £
<b>Income</b>					
Donations	3	15,199	-	15,199	14,196
<i>Income from Charitable activities</i>					
Grant income	4	39,500	338,026	377,526	330,015
Fundraising		18,123	-	18,123	7,445
Trading activities	9	84,399	-	84,399	96,226
Investment income (interest from deposits)		5,004	-	5,004	5,696
		24,162	-	24,162	18,324
Other					
<b>Total Income</b>		<b>186,387</b>	<b>338,026</b>	<b>524,413</b>	<b>471,902</b>
<b>Expenditure</b>					
Costs of raising funds	5	125,054	-	125,054	125,557
Charitable activities	6	89,262	296,158	385,420	364,047
Interest cost in relation to pension liability		-	-	-	-
<b>Total Expenditure</b>		<b>214,316</b>	<b>296,158</b>	<b>510,474</b>	<b>489,604</b>
<b>Net income/(expenditure)</b>		<b>(27,929)</b>	<b>41,868</b>	<b>13,939</b>	<b>(17,702)</b>
Actuarial gain/(loss) on defined benefit scheme		2,000	-	2,000	(11,000)
<b>Net movement in funds after actuarial gain/(loss) on pension scheme</b>		<b>(25,929)</b>	<b>41,868</b>	<b>15,939</b>	<b>(28,702)</b>
<b>Transfers between funds</b>		<b>(7,528)</b>	<b>7,528</b>	<b>-</b>	<b>-</b>
<b>Net Movement</b>		<b>(33,457)</b>	<b>49,396</b>	<b>15,939</b>	<b>(28,702)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	17	230,061	32,937	262,998	291,700
<b>Total funds carried forward</b>	<b>17</b>	<b>196,604</b>	<b>82,333</b>	<b>278,937</b>	<b>262,998</b>

# HOME-START ABERDEEN BALANCE SHEET

AT 31 MARCH 2025

		2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Assets	12	4,199	7,551
		<b>4,199</b>	<b>7,551</b>
<b>Current assets</b>			
Debtors	13	79,780	22,038
Investments		69,083	66,973
Cash at bank		182,773	224,373
		<b>331,636</b>	<b>313,384</b>
<b>Liabilities:</b>			
Creditors: amounts due within one year	14	(56,898)	(55,270)
<b>Net current assets</b>		<b>274,738</b>	<b>258,114</b>
<b>Total Assets less current liabilities</b>		<b>278,937</b>	<b>265,665</b>
Creditors: amounts due after more than one year	15	-	(2,667)
<b>Net Assets excluding pension liability</b>		<b>278,937</b>	<b>262,998</b>
Defined benefit pension scheme liability	16	-	-
<b>Total Net Assets</b>		<b>278,937</b>	<b>262,998</b>
<b>The funds of the charity:</b>			
Restricted income funds	17	<b>82,333</b>	<b>32,937</b>
Unrestricted funds		165,604	199,061
Pension Reserve		31,000	31,000
Total unrestricted reserves	17	<b>196,604</b>	<b>230,061</b>
<b>Total charity funds</b>		<b>278,937</b>	<b>262,998</b>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 (effective January 2015).

The financial statements on pages 12 to 27 were approved by the Board of Trustees on 15 December 2025 and were signed on their behalf by:



**Anne MacDonald**  
Treasurer

**HOME-START ABERDEEN  
CASH FLOW STATEMENT  
AT 31 MARCH 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flow from operating activities</b>		
Surplus/(deficit) from operating activities and net movement in funds	<b>15,939</b>	<b>(28,702)</b>
<b>Adjustment for non-cash items</b>		
Add Depreciation	3,352	3,904
Deduct Interest income shown in investment activities	(5,004)	(5,696)
(Increase)/decrease in Debtors	(57,742)	(2,912)
(Decrease)/increase in Creditors	2,961	4,300
<b>Net cash generated from operating activities</b>	<b>(40,494)</b>	<b>(29,106)</b>
<b>Cash flows from investing activities</b>		
Interest income	5,004	5,696
Purchase of fixed assets	-	(515)
<b>Cash flows from financial activities</b>		
Repayment of borrowing	(4,000)	(4,000)
	-	
<b>Decrease in cash and cash equivalents in the year</b>	<b>(39,490)</b>	<b>(27,925)</b>
Cash and cash equivalents at beginning of year	291,346	319,271
Cash and cash equivalents at end of the year	<u>251,856</u>	<u>291,346</u>

# HOME-START ABERDEEN NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 1 Company status

The company is a private company limited by guarantee and not having a share capital. The extent of the liability of the members of the company, in accordance with the memorandum of association, is limited to a maximum of one pound each; the number of members at 31 March 2025 was 8. The company is also a registered charity and accordingly no liability to corporation tax arises on its income.

## 2 Accounting policies

### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

As explained in the Trustees' Report, the accounts are prepared on the going concern basis which provides that the charity will continue in operational existence for the foreseeable future.

### (b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purpose of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subjected to restrictions on their use where the provider of the funds has specified use for specific projects being undertaken by the charity.

### (c) Income

Grants for restricted purposes are accounted for on an accruals basis and are held separately in restricted funds until expended. Where funding is received in advance it will be reflected as income when received and held separately to be used in line with agreed project plans.

All other income is accounted for when receivable.

### (d) Expenditure

Expenditure is recognised on an accruals basis as liabilities are incurred. VAT on expenditure is largely reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include reporting accountants' fees and trustees' training and travelling expenses.

Costs relating to a particular activity are allocated to the fund that finances that activity. All other costs are allocated to the mainline fund.

**HOME-START ABERDEEN  
NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**(e) Employment benefits**

Short term employment benefits such as salaries and compensated absences are recognised as an expense in the year in which the employees render service to the charity. Any unused benefits are accrued and measured as the additional amount the charity expects to pay as a result of the unused entitlement.

Home-Start Aberdeen participates in the North East Scotland Pension Fund (NESPF) which is a part of the Local Government Pension Scheme (LGPS) and a multi-employer scheme. The LGPS is a defined benefits scheme. The scheme closed to new entrants with effect from April 2011. At that time, the board elected to provide alternative pension arrangements for new staff.

The National Employment Savings Trust (NEST), a defined contribution scheme, is the charity's main pension arrangement and the board agreed to make an employer contribution of 6%.

At 31 March 2025, one member of the team was a member of the LGPS and ten were contributing to NEST.

The liabilities of the fund attributable to Home-Start Aberdeen are calculated on an actuarial basis using projected unit credit method i.e. an assessment of the future payments that will be made in relation to retirement benefits earned today by employees, based on assumptions about mortality rates, employee turnover rates and modelling of projected earnings for current employees.

Liabilities are discounted to their present value at current prices using a discount rate of 5.8% (2024 4.9%) based on a weighted average of 'spot yields' on AA related corporate bonds that are denominated in sterling and have terms approximating to the estimated period of the future payments (discount rate).

The assets of the fund attributable to Home-Start Aberdeen are included at their fair value on the following bases:

Quoted securities	Current bid price
Unquoted securities	Professional estimate
Unitised securities	Current bid price
Property	Market value

The change in the net pension position is analysed into the following components:

**Service cost, comprising:**

- Current service cost: the increase in liabilities as a result of years of service earned this year – allocated to the funding streams in the Statement of Financial Activities which funded the relevant staff
- Past service costs: the increase in liabilities as a result of a scheme amendment or curtailment whose effect relates to years of service earned in earlier years – debited to the surplus/deficit in the Statement of Financial Activities
- Net interest on the net defined benefit liability (asset) is the change during the period in the net defined benefit liability (asset) that arises from the passage of time and takes account of any changes as a result of contribution and benefit payments.

**Remeasurements, comprising:**

- The return on plan assets: excluding amounts included in net interest on the net defined benefit position included in the Statement of Financial Activities
- Actuarial gains and losses: changes in the net pensions position that arise because events have not coincided with assumptions made at the last actuarial valuation or because the actuaries have updated assumptions, debited or credited to the Statement of Financial Activities.

**HOME-START ABERDEEN  
NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**(f) Events after the Balance Sheet date**

Events after the Balance Sheet date are those events, both favourable and unfavourable, that occur between the end of the reporting period and the date when the accounts are approved for issue. Two types of event can be identified:

- Those that provide evidence of conditions that existed at the end of the reporting period: the accounts are adjusted to reflect such events
- Those that are indicative of conditions that arose after the reporting date: the accounts are not adjusted to reflect such events, but where a category of event would have a material effect, disclosure is made in the notes of the nature of the events and their estimated financial impact.

**(g) Tangible fixed assets**

Fixtures and equipment costing less than £500 inclusive of VAT are taken to the statement of financial activities in the period of acquisition. All other fixtures and equipment are capitalised at cost and depreciated over the expected useful economic life, on a straight-line basis. At present, the useful life is considered to be 5 years.

**(h) Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**(i) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

**(j) Provisions**

Provisions are made where an event has taken place that gives rise to a legal or constructive obligation where it is probable that settlement by a transfer of economic benefits or service potential will be required to settle the obligation, taking into account relevant risks and uncertainties.

**(k) Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**(l) Prior year adjustments**

Prior year adjustments may arise as a result of a change in accounting policies or to correct a material error. Changes are made by adjusting the opening balances and comparative amounts for the prior period or periods.

**3 Donations**

Donations received amounted to £15,199 (2024: £14,196), all of which represented unrestricted funds. The majority of this amount related to one-off donations from our supporters.

**HOME-START ABERDEEN  
NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**4 Income from charitable activities: grant income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£	£
Aberdeen City Council – Fairer Scotland Fund	-	60,775	60,775	38,775
Aberdeen City Council – Social Prosperity Fund	-	38,522	38,522	40,000
Aberdeen City Council – RAFT	-	-	-	27,942
National Lottery Community Fund	-	101,979	101,979	79,994
Scottish Government - Perinatal Infant Mental Health	-	35,421	35,421	8,000
ACVO – Communities Mental Health and Wellbeing Fund - Recipe for Life	-	15,000	15,000	14,991
Children in Need	-	13,689	13,689	8,689
Bank of Scotland Foundation	-	10,000	10,000	-
Foundation Scotland	-	15,000	15,000	-
Trades Widows	-	2,890	2,890	-
Benevity	-	44,750	44,750	-
The Garfield Weston Foundation	20,000	-	20,000	15,000
Caroline Jane Spence Fund	10,000	-	10,000	5,000
Hugh Fraser	4,000	-	4,000	6,000
Gordon Fraser	1,500	-	1,500	-
The Robertson Trust	-	-	-	38,500
Cattanach Trust	-	-	-	18,124
Anasuria – Recipe for Life	-	-	-	10,000
Scottish Children's Lottery	-	-	-	7,500
Scotmid	-	-	-	5,000
White Stuff - Empowering women	-	-	-	2,500
John Gordon Trust	-	-	-	1,500
Dr Guthrie's	-	-	-	1,500
Verden Sykes	-	-	-	1,000
Other	4,000	-	4,000	-
	<b>39,500</b>	<b>338,026</b>	<b>377,526</b>	<b>330,015</b>

In 2024, £67,000 was attributable to Unrestricted Funds and £263,015 to Restricted Funds.

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£	£
<b>5 Cost of raising funds</b>				
Fundraising	52,326	-	52,326	50,517
Charity shop trading costs (note 9)	72,728	-	72,728	75,040
	<b>125,054</b>	<b>-</b>	<b>125,054</b>	<b>125,557</b>

In 2024, £125,557 was attributable to Unrestricted Funds.

**HOME-START ABERDEEN  
NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<b>6 Expenditure on charitable activities</b>				
Staff costs	41,373	235,932	277,305	268,442
Co-ordinators' training and expenses	1,604	3,959	5,563	7,573
Volunteers' training and expenses	31	1,006	1,037	6,438
Support for Families	-	2,360	2,360	1,888
Group activities	13	1,346	1,359	3,279
Public Relations and Communication	7,260	7,400	14,660	16,142
Rent, Rates and Water Charges	7,067	20,163	27,230	21,330
Insurance	1,947	-	1,947	1,874
Other property expenses	435	3,250	3,685	2,019
IT maintenance	344	7,685	8,029	8,505
Telephone and Internet	-	5,359	5,359	5,582
Cleaner's wages	1,020	1,435	2,455	2,316
Office expenses	2,140	118	2,258	3,893
Membership fees	2,579	-	2,579	473
Home-Start UK fee	1,123	6,021	7,144	7,433
Depreciation	3,352	-	3,352	3,904
Governance costs (Note 7)	18,450	-	18,450	3,655
Miscellaneous	524	124	648	(699)
	89,262	296,158	385,420	364,047

In 2024, £88,776 was attributable to Unrestricted Funds and £275,271 to Restricted Funds.

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<b>7 Governance costs</b>				
Auditor's fee	13,410	-	13,410	2,420
Actuary's fee	1,760	-	1,760	1,235
Other professional services	3,280	-	3,280	-
	18,450	-	18,450	3,655

In 2024, £3,655 was attributable to Unrestricted Funds.

	Total 2025	Total 2024
	£	£
<b>8 Employee costs</b>		
The following employee costs (covered in Notes 5, 6 and 9) were incurred during the period:		
Wages and salaries	280,294	281,581
Social security costs	18,054	17,547
Pension contributions	19,107	33,586
	317,455	332,714

The key management personnel of the charity are defined as the Chief Executive. The remuneration of the key management personnel in the year amounted to £44,200.

The average number of employees during the period, calculated on the basis of full-time equivalents, was 10 (2024:10). No employee was paid more than £60,000 per annum.

**HOME-START ABERDEEN  
NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9 Charity Shop Trading Account**

	£	2025 £	£	2024 £
<b>Income</b>				
Shop takings	84,399		96,226	
Other income	2,468		3,688	
<b>Total Income</b>		86,867		99,914
<b>Operating Costs</b>				
Salaries	44,366		47,366	
Shop supplies and sundries	4,587		4,889	
Volunteer expenses	1,635		1,418	
Rent, rates and water charges	13,508		13,391	
Insurance, heat and light	4,100		3,782	
Other property costs	1,097		1,632	
Telephone, IT and cyber security	2,536		1,916	
Other office costs	899		646	
		(72,728)		(75,040)
<b>Profit/(Loss) from trading activities</b>		<b>14,139</b>		<b>24,874</b>

**10 Trustee remuneration**

No trustee received remuneration during the period. One trustee was reimbursed for expenses of £13 which related to annual fees to Companies House. (2024: £13 was reimbursed to one trustee)

**11 Auditor's remuneration**

The auditor's remuneration constituted an independent audit fee of £13,410. (2024: an independent examination fee of £2,000).

**12 Tangible Fixed Assets**

	2025 Fixtures £	2025 Equipment £	2025 Total £
<b>Cost</b>			
At 1 April 2024	13,168	17,766	30,934
Additions	-	-	-
<b>At 31 March 2025</b>	<b>13,168</b>	<b>17,766</b>	<b>30,934</b>
<b>Depreciation</b>			
At 1 April 2024	9,289	14,094	23,383
Charge for year	1,940	1,412	3,352
<b>At 31 March 2025</b>	<b>11,229</b>	<b>15,506</b>	<b>26,735</b>
<b>Net Book Value at 31 March 2025</b>	<b>1,939</b>	<b>2,260</b>	<b>4,199</b>
<b>Net Book Value at 31 March 2024</b>	<b>3,879</b>	<b>3,672</b>	<b>7,551</b>

**HOME-START ABERDEEN  
NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**13 Debtors**

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Debtor Control	-	4,657
Prepayments and accrued income	61,170	13,913
Other debtors	18,610	3,468
	<b>79,780</b>	<b>22,038</b>

In 2025, £38,522 (2024 £17,381) of Debtors related to Unrestricted Funds and £41,258 (2024 £4,657) related to Restricted Funds.

**14 Creditors: Amounts falling due within one year**

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Trade creditors	8,423	22,926
Accruals and deferred income	46,808	29,344
Loan repayment within one year*	1,667	3,000
	<b>56,898</b>	<b>55,270</b>

In 2025, £46,493 (2024 £37,878) of Creditors related to Unrestricted Funds and £10,405 (2024 £17,392) related to Restricted Funds.

**15 Creditors: Amounts falling due after more than one year**

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Loan repayment – repayable 2 – 5 years*	-	2,667

\*Repayable to Mental Health Aberdeen for financial assistance provided to support our share of the Langstane House office refurbishment.

In 2025, £nil (2024: £2,667) of Creditors: Amounts falling due after more than one year related to Unrestricted Funds.

**16 Pension scheme**

Home-Start Aberdeen participates in the North East Scotland Pension Fund (NESPF) which is a part of the Local Government Pension Scheme (LGPS) and a multi-employer scheme. The LGPS is a defined benefits scheme.

In March 2024 the Fund's actuary concluded their triennial valuation of the Fund as at 31 March 2023. This showed that the scheme's overall funding position has increased from 92% (2020 valuation) to 116%. As a result of the surplus with the fund, our employer contributions have reduced from 65.8% to 18.9% with effect from 1 April 2024.

**HOME-START ABERDEEN  
NOTES ON FINANCIAL STATEMENTS  
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**16 Pension scheme (continued)**

In the intervening years between valuations, the actuary reviews the progress of the scheme and prepares an interim valuation for the purposes of reporting under FRS 102, section 28: Employee benefits. The value of the fund at 31 March 2025 was as follows:

	<b>2025</b>	<b>2024</b>
	£	£
Fair value of employer's assets	601,000	586,000
Present value of funded liabilities	(420,000)	(462,000)
<b>Net pension position (determined by actuary)</b>	<b>181,000</b>	<b>124,000</b>
Effect of asset ceiling	(181,000)	(124,000)
<b>Net pension asset</b>	<b>-</b>	<b>-</b>

Due to changes in the actuarial assumptions, especially the discount factor, a net pension surplus was reported in 2022/23 for the first time. FRS102 however limits the measurement of a net defined benefit asset to the lower of the surplus in the defined benefit plan and the asset ceiling. The asset ceiling is defined as the present value of any economic benefits available in the form of reductions in future contributions to the plan.

Where the actuary advises that the present value of minimum funding requirement contributions is less than future service cost, then an asset may be recognised. The charity does not believe this condition has been met and therefore, as in the previous year, a pension asset has not been recognised in the financial statements. Similarly, interest on the pension asset has not been recognised either.

**Movement in fair value of employer's assets**

	<b>2025</b>	<b>2024</b>
	£	£
At start of year	586,000	567,000
Interest income on plan assets	28,000	27,000
Contribution by members	1,000	2,000
Contribution by employers	5,000	20,000
Remeasurements	(5,000)	17,000
Benefits paid	(14,000)	(47,000)
<b>At 31 March 2025</b>	<b>601,000</b>	<b>586,000</b>

**Movement in present value of defined obligation**

	<b>2025</b>	<b>2024</b>
	£	£
At start of year	462,000	446,000
Current service cost	7,000	9,000
Interest cost	22,000	19,000
Contribution by members	1,000	2,000
Actuarial losses/(gains)	(58,000)	33,000
Benefits paid	(14,000)	(47,000)
<b>At 31 March 2025</b>	<b>420,000</b>	<b>462,000</b>

**HOME-START ABERDEEN  
NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**16 Pension scheme (continued)**

**(Income)/expense recognised in the statement of financial activities**

	<b>2025</b>	<b>2024</b>
	£	£
Current service cost	2,000	(11,000)
Interest cost	-	-
Actuarial loss/(gain) on NESPF	(53,000)	16,000
<b>At 31 March 2025</b>	<b>(51,000)</b>	<b>5,000</b>

	<b>2025</b>	<b>2024</b>
	£	£
Actuarial (gain)/loss on movement in present value of defined benefit obligation	(42,000)	16,000
Actuarial loss/(gain) on movement in fair value of employer assets	(9,000)	(11,000)
<b>Actuarial (gain)/loss during the year</b>	<b>(51,000)</b>	<b>5,000</b>

**Fair value of employer assets and return on those assets**

	<b>2025</b>	<b>Restated*</b>
	£	2024
		£
Equities	372,620	492,240
Bonds	114,190	35,160
Property	90,150	35,160
Cash	24,040	23,440
<b>At 31 March 2025</b>	<b>601,000</b>	<b>586,000</b>

\*Following a change in the actuary in 2024/25, the split of assets was reviewed and amended.

**Principal actuarial assumptions (expressed as weighted averages) were as follows:**

	<b>2025</b>	<b>2024</b>
	%	%
Inflation/pension increase rate	2.8	2.8
Salary increase rate	4.3	4.2
Discount rate	5.8	4.9

The assumptions relating to longevity underlying the pension liabilities at the balance sheet date are based on standard actuarial marketing tables and include an allowance for future improvements in longevity. The assumptions are equivalent to expecting a 65 year old to live for a number of years as follows:

	<b>2025</b>	<b>2025</b>	<b>2024</b>	<b>2024</b>
	<b>Males</b>	<b>Females</b>	<b>Males</b>	<b>Females</b>
	Years	Years	Years	Years
Current pensioners	20.9	23.3	20.7	23.0
Future pensioners	22.2	25.1	22.0	24.8

**HOME-START ABERDEEN  
NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**16 Pension scheme (continued)**

In respect of our pension schemes, the following contributions were paid during the year:

	<b>NEST 2025</b>	<b>NESPF 2025</b>	<b>Total 2025</b>	<b>NEST 2024</b>	<b>NESPF 2024</b>	<b>Total 2024</b>
	£	£	£	£	£	£
Employee contributions	9,568	1,374	10,942	8,953	1,795	10,748
Employer contributions	14,387	4,720	19,107	13,571	20,015	33,586
	<u>23,955</u>	<u>6,094</u>	<u>30,049</u>	<u>22,524</u>	<u>21,810</u>	<u>44,334</u>

**17 The funds of the charity**

	<b>At start of period £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>At end of period £</b>
<b>Restricted funds</b>					
Fairer Scotland Fund	-	60,775	60,759	-	16
Recipe for Life Project	4,580	5,000	2,187	-	7,393
Children's Winter Fund/Family Payments	649	-	2,359	1,710	-
National Lottery Community Fund	-	101,979	100,648	-	1,331
Cattarach Trust	830	-	830	-	-
UK Shared Prosperity Fund	-	38,522	43,259	4,737	-
Perinatal Infant Mental Health	-	35,421	34,515	-	906
Rising Stars Group	6,262	8,689	13,528	-	1,423
Scottish Children's Lottery	5,625	-	5,625	-	-
Communities Mental Health and Wellbeing Fund	14,991	15,000	14,991	-	15,000
Bank of Scotland Foundation	-	10,000	3,179	-	6,821
Foundation Scotland/Volant Trust	-	15,000	9,375	-	5,625
Trade Widows	-	2,890	3,971	1,081	-
Benevity/charity shop expansion	-	44,750	932	-	43,818
	<u>32,937</u>	<u>338,026</u>	<u>296,158</u>	<u>7,528</u>	<u>82,333</u>
<b>Unrestricted funds</b>					
Reserve fund	150,000	-	-	-	150,000
Pension Reserve	31,000	-	-	-	31,000
Mainline	49,061	186,387	212,316	(7,528)	15,604
	<u>230,061</u>	<u>186,387</u>	<u>212,316</u>	<u>(7,528)</u>	<u>196,604</u>
<b>Total funds</b>	<b>262,998</b>	<b>524,413</b>	<b>508,474</b>	<b>-</b>	<b>278,937</b>

The closing balances on all funds are held as net current assets.

**Purposes of restricted funds**

*Fairer Scotland Fund:* Regeneration Grant provided by the Fairer Scotland Fund of Aberdeen City Council to meet the direct costs of extending our family support services to all designated regeneration areas within the city of Aberdeen.

*UK Scottish Prosperity Fund* - Funds provided towards costs of providing home visiting family support services.

*National Lottery Community Fund:* Funds provided to continue volunteer co-ordinator role and recruit a family support worker to continue and develop the support offered to families.

# HOME-START ABERDEEN NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 17 The funds of the charity (continued)

*Scottish Government - Perinatal Infant Mental Health:* Funds provided for the delivery of support for people affected or at risk of perinatal and infant mental health issues.

*ACVO/Communities Mental Health and Wellbeing Fund:* Funds provided towards costs of providing home visiting family support services from April 2024.

*Scottish Children's Lottery:* Funds provided towards costs of providing home visiting support for vulnerable families.

*Bank of Scotland Foundation:* Funds provided to recruit and retain volunteers.

*Benevity:* donation provided to support moving our charity shop to larger premises in 2025/26.

### *Recipe for Life Project*

A number of our funding streams are supporting our Recipe for Life project:

- *Volant Trust / Foundation Scotland:* Funds provided towards Recipe for Life staff costs from June 2024.
- *Anasuria:* Funds towards running the Recipe for Life fortnightly cooking sessions with families.
- *Scotmid Cooperative:* Funds provided to cover the provision of food packs to families participating in our Recipe for Life project.

### *Rising Stars Group*

- *Children in Need:* Funds provided to support our Rising Stars support group.

*Cattanach Trust:* Funds provided for one-to-one parent support to vulnerable parents who have a baby from new-born to one year.

*Children's Winter Fund/Family Payments:* Funds provided for distribution to families in need.

*Trade Widows:* Funds provided for toys and other resources to engage with children with additional sensory needs attending our Rising Stars Group.

## Purposes of unrestricted funds

*Reserve Fund:* A designated fund used to set aside surplus funds from other funds with a view to building up an appropriate level in accordance with the charity's policy of maintaining reserves (see the trustees' report).

*Pension Reserve:* Unrestricted funds of the charity which the trustees have set aside at their discretion for a specific purpose. In this case, the balance would be used to meet any shortfall in the pension benefits earned by past and present employees and the resources set aside to meet them.

*Mainline:* This general fund handles the incoming and outgoing resources in respect of the inaugural family support services provided in the city of Aberdeen. The trading results of the charity shop and all other income of the charity, other than income which is attributable to a specific fund, is allocated to this account.

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**18 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>2025</b>			
Fixed Assets	4,199	-	4,199
Debtors	38,522	41,258	79,780
Investments	69,083	-	69,083
Cash at bank	131,293	51,480	182,773
Creditors	(46,493)	(10,405)	(56,898)
<b>Net assets at 31 March 2025</b>	<b>196,604</b>	<b>82,333</b>	<b>278,937</b>
<b>2024</b>			
Fixed Assets	7,551	-	7,551
Debtors	17,381	4,657	22,038
Investments	66,973	-	66,973
Cash at bank	178,701	45,672	224,373
Creditors	(40,545)	(17,392)	(57,937)
<b>Net assets at 31 March 2024</b>	<b>230,061</b>	<b>32,937</b>	<b>262,998</b>

**19 Operating lease commitments**

Land and buildings £	Equipment £
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At the year end, the charity had annual operating lease commitments as follows:

- A lease which expires in 2026 relating to office accommodation and car parking at Langstane House, Aberdeen. See Note 20. 17,500 pa
- A temporary lease which operates month to month until notice is served by either party is expected to terminate in 2025/26. See Note 20. 12,000 pa
- A lease which expires in 2029. 720 pa

**20 Contingent liability**

**Office accommodation lease:** Our landlord in respect of our office accommodation went into liquidation in July 2025. We are in discussion with the liquidator regarding the ongoing terms of our lease. While the longer-term position remains uncertain, our existing arrangements are continuing until we are advised otherwise. No additional costs are expected to arise in relation to 2024/25 as a result of the current situation.

**Temporary lease:** This lease will terminate in 2025/26. While we believe the likelihood of incurring dilapidation costs will be low, no formal discussions have taken place. A contingent liability is therefore appropriate given the uncertainty at this stage.

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**21 Control**

The charity is under the control of the trustees, as detailed on page 2.

**22 Related parties**

The charity is affiliated to Home-Start (UK), to whom an affiliation fee is paid in return for various support services. The fee paid in the year to 31 March 2025 amounted to £7,144 (2024: £7,433).